

## The Mortgage Society of Finland Short-Term Rating Raised To 'A-2' On Criteria Revision; Off Criteria Observation

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Frankfurt (S&P Global Ratings) April 26, 2017--S&P Global Ratings said today that it has raised its short-term counterparty credit ratings on The Mortgage Society of Finland to 'A-2' from 'A-3', and removed it from "under criteria observation" (UCO), where it was placed on April 7, 2017 (see "Short-Term Ratings On 55 Entities Under Criteria Observation On Publication Of Revised Criteria," published on RatingsDirect).

At the same time, we are affirming our 'BBB' long-term issuer credit rating on The Mortgage Society of Finland. The outlook is stable.

These rating actions stem solely from the application of our revised methodology for linking long-term and short-term ratings and don't reflect any other change in our assessment of the credit ratings.

RELATED CRITERIA

- General Criteria: Methodology For Linking Long-Term And Short-Term Ratings , April 7, 2017
- Criteria - Financial Institutions - Banks: Bank Rating Methodology And Assumptions: Additional Loss-Absorbing Capacity, April 27, 2015
- General Criteria: Group Rating Methodology, Nov. 19, 2013
- Criteria - Financial Institutions - Banks: Quantitative Metrics For

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Rating Banks Globally: Methodology And Assumptions, July 17, 2013

- Criteria - Financial Institutions - Banks: Revised Market Risk Charges For Banks In Our Risk-Adjusted Capital Framework, June 22, 2012
- Criteria - Financial Institutions - Banks: Banking Industry Country Risk Assessment Methodology And Assumptions, Nov. 9, 2011
- Criteria - Financial Institutions - Banks: Banks: Rating Methodology And Assumptions, Nov. 9, 2011
- Criteria - Financial Institutions - Banks: Bank Capital Methodology And Assumptions, Dec. 6, 2010
- General Criteria: Use Of CreditWatch And Outlooks, Sept. 14, 2009

RELATED RESEARCH

- Short-Term Ratings On 55 Entities Under Criteria Observation On Publication Of Revised Criteria, April 7, 2017
- Various Positive Rating Actions On Finnish Banks On Improved Economic Conditions, Nov. 17, 2016
- The Mortgage Society of Finland, Sept. 19, 2016

RATINGS LIST

Upgraded; Ratings Affirmed

	To	From
The Mortgage Society of Finland		
Counterparty Credit Rating	BBB/Stable/A-2	BBB/Stable/A-3
Senior Unsecured	BBB	BBB

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