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The Mortgage Society of Finland: The Mortgage Society of Finland's credit ratings affirmed but outlook is revised to negative

20.5.2020 15:30:00 EEST | Suomen Hypoteekkiyhdistys | Other information disclosed according to the rules of the Exchange

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May 20, 2020 Helsinki 3:30 p.m.

On May 19, 2020 S&P Global Ratings (S&P) changed the trend of economic risk for Finland's Banking Industry Country Risk (BICRA) to negative due to deepening Covid-19 downside risks. Therefore the outlook of The Mortgage Society of Finland was also changed from stable to negative. At the same time the issuer credit rating 'BBB' for long-term and 'A-2' for short-term were affirmed.

S&P's credit rating report is published in our website www.hypo.fi.

Distribution: Nasdaq Helsinki, Main media, www.hypo.fi

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About Suomen Hypoteekkiyhdistys

The Mortgage Society of Finland Group is the only nationwide expert organization specialized in home financing and housing in Finland. Hypo Group grants mortgages as well as renovation loans and consumer loans, both secured by residential property collateral, for first-time and other homebuyers. Hypo Group continuously develops new ways and models for housing and home financing.

Read more: www.hypo.fi

Attachments

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