

## Hypo Group's January–March 2019

**The home finance specialist Hypo Group's net interest income grew by 25 percent.**

### CEO Ari Pauna:

*“The profitable growth of Hypo's core business is boosted by even faster-than-expected rate of urbanization. Our loan portfolio passed EUR 2.6 billion and the annual growth rate of owner occupied mortgage portfolio was 15 percent. Net interest income and competitiveness continue to improve. Due to regularly issued covered bonds Hypo's debt investor pool has expanded and internationalized significantly”*

- Net interest income increased to EUR 3.4 million (EUR 2.7 million 1–3/2018)
- Non-performing loans remained low at 0.09% of loan book (0.07% 30 December 2018)
- Expected credit losses were 0.0% of the loan book
- Net fee and commission income was EUR 0.8 million (EUR 0.9 million 1–3/2018)
- Other income totaled EUR 0.9 million (EUR 1.0 million 1–3/2018)
- Total cost grew due to Contribution to the Financial Stability Authority while operating costs remained at modest level
- Common Equity Tier 1 (CET1) ratio, as calculated with standard and basic methods, was 12.2% (12.1% on 31 December 2018)

### GROUP'S KEY FIGURES

(1000 €)	1–3/2019	1–3/2018	2018
Net interest income	3 393	2 705	12 331
Net fee and commission income	784	892	3 795
Total other income	916	1 031	2 097
Total expenses	-3 644	-3 120	-11 058
Operating profit	1 448	1 508	7 165
Receivables from the public and public sector entities	2 613 754	2 266 397	2 588 908
Deposits	1 661 714	1 456 133	1 718 166
Balance sheet total	3 375 639	2 709 826	3 113 817
Return on equity % (ROE)	3.8	4.3	5.0
Common Equity Tier 1 (CET1) ratio	12.2	12.6	12.1
Cost-to-income ratio, %	71.6	67.6	60.6
Non-performing assets, % of the loan portfolio	0.09	0.13	0.07
Loan-to-Value, Weighted average, %	35.6	36.5	35.8
Loans / deposits, %	157.3	155.6	150.7



# HYPO

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Hypo Group's Interim Report can be accessed at <http://www.hypo.fi/en/financial-information/>

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[www.hypo.fi](http://www.hypo.fi)

Attachments: Interim Report January-March 2019

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